

PRL STOCK & SHARE BROKERS PVT. LTD

Member of BSE, NSE (Cash & F&O)

INVESTOR GRIEVANCE POLICY

1. Investor grievances are handled by Compliance department at office.
2. Under the SEBI directive a designated e-mail id has been created pukhraj_lunkar@yahoo.com the same has been displayed on our website. www.prlstock.com This e-mail id would be monitored by compliance department on daily basis.
3. All Investor Grievances (hard copy or soft copy) that are received at the branches and Authorised person should after incorporating their comments /remarks if any, forwarded to the Compliance Department at corporate office for further action.
4. All the Investor Grievances received at the pukhraj_lunkar@yahoo.com and those complaints forwarded by the branches and Authorised person would be verified and scrutinize by the compliance department and it would initiate necessary steps to resolve the complaint within 24 hours or 1 -2 working days of the receipt of the complaint.
5. Any course of action which involves the concerned department at Head office it would be informed to the concerned head of the department and Business team. Likewise, if the course of action which involves branch and Authorised person at the corporate office would be informed /updated.
6. If there is no response from concerned department or the branch and Authorised person within 3 working days of the complaint, the same would be escalated to Head Compliance for immediate action and if there no response within 5 working days the same would be reported to the Designated Director as in the form of an MIS reporting.
7. All investor grievances should be resolved within stipulated time period of the receipt of the complaint to the department.
8. All the branches and associates would maintain an investor grievance register, this register would be subject to audit and inspection by the compliance officer of the company.
9. All the investor grievances would be handled in the following manner by the compliance department.
 - a) All the investor grievances (hard copy or softcopy) would be updated in an excel register (softcopy) on the same day of the receipt of the complaint. This register would be monitored by the compliance officer.
 - b) After verification and scrutiny the appropriate steps would be initiated to resolve the complaint at the earliest.
 - c) A monthly MIS of the complaints received, pending and or resolved would be given to the designated Directors of the Company.
 - d) As per the exchange /SEBI directives the complaint register has to be maintained in hardcopy.
 - e) Therefore, compliance department will ensure that depending upon the type of the complaint, all the information i.e. from the receipt of the complaint till the status of being resolved would be updated in the register as stated in point 10 days.
10. The compliance officer would ensure that it gives its sign-off only after the complaint is resolved.

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